

**The American India Foundation Trust**  
**Consolidated Balance Sheet of Indian & Foreign contribution as at 31 March 2017**  
**(All amounts in Indian Rupees)**


	Schedule	As at 31 March 2017	As at 31 March 2016
<b>Funds employed</b>			
Corpus fund	1	1,000	1,000
Capital Fund	2	40,183,255	25,627,333
General Fund	3	14,602,366	11,115,706
Unutilized funds	4	152,798,880	114,385,768
<b>Total</b>		<b>207,585,501</b>	<b>151,129,807</b>
<b>Represented by</b>			
Fixed Assets	5		
Gross Block		60,600,203	38,753,074
Less: Accumulated Depreciation		20,635,153	13,330,446
Net Block		<b>39,965,050</b>	<b>25,422,628</b>
<b>Current assets, loans and advances</b>			
Cash and bank balance	6	159,981,427	122,527,279
Loans, advances & deposits	7	14,405,469	14,020,194
		174,386,896	136,547,474
Less: Current Liabilities and provisions	8	6,766,445	10,840,294
Net current assets		<b>167,620,451</b>	<b>125,707,180</b>
<b>Total</b>		<b>207,585,501</b>	<b>151,129,807</b>

Significant accounting policies and notes to the accounts 12


The Schedules referred to above form an integral part of the balance sheet.

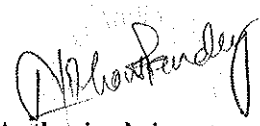
As per our report of even date  
 For T R Chadha & Co LLP.  
 Chartered Accountants  
 Firm registration No.006711N/N500028

for The American India Foundation Trust

  
 CA. Neena Goel  
 Partner  
 Membership No. 057986



  
 Authorized signatory

  
 Authorized signatory

Place: New Delhi  
 Dated: 17/10/2017

The American India Foundation Trust  
 Consolidated Income and Expenditure account of Indian & Foreign Contribution for the year ended 31 March 2017  
 (All amounts in Indian Rupees)

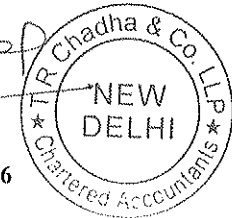
Schedule	For the year ended 31/03/2017	For the year ended 31/03/2016
<b>Income</b>		
<b>Grants/Donations</b>		
Grants Received during the year	350,118,077	293,527,371
Grants Received in kind during the year	22,354,198	8,367,023
Interest on FCRA deposits	6,645,744	2,229,919
Miscellaneous Income	6,981	188,411
Add: Unutilised grants brought forward	114,385,767	81,958,804
Less: Unutilised grants carried forward	4 152,798,880	114,385,767
Grants Utilized	340,711,887	271,885,761
Other Income received	9 3,486,661	4,308,589
	<b>344,198,548</b>	<b>276,194,350</b>
<b>Expenditure</b>		
Program Expenses	10 314,987,748	250,511,057
Administrative & General Expenses	11 25,724,140	21,374,702
Depreciation	-	-
	<b>340,711,887</b>	<b>271,885,761</b>
Excess/ (Deficit) of Income over Expenditure for the year	3,486,661	4,308,589
Excess of Income over Expenditure brought forward	10,896,346	6,587,757
Excess of Income over Expenditure Carried forward	<b>14,383,008</b>	<b>10,896,346</b>

Significant accounting policies and notes to the accounts 12

The Schedules referred to above form an integral part of the income and expenditure account.

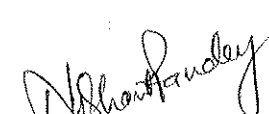
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for The American India Foundation Trust

  
 Authorized signatory

  
 Authorized signatory

Place: New Delhi  
 Dated: 17/10/2017

The American India Foundation Trust  
Schedules to the Balance Sheet  
(All amounts in Indian Rupees)

	As at 31/03/2017	As at 31/03/2016
<b>Schedule 1: Corpus Fund( INDIAN)</b>		
Balance at the beginning and end of the year	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Schedule 2: Capital Fund</b>		
<b>From Foreign Fund</b>		
Opening Balance	19,329,688	10,519,252
Add: Fixed Assets as per contra	10,269,913	16,372,085
Less: Fixed Assets depreciation	10,827,953	7,561,649
Add: Transferred from Unutilized	-	-
<b>Total</b>	<u>18,771,648</u>	<u>19,329,688</u>
<b>From Indian Fund</b>		
Opening Balance	6,297,645	8,599,527
Add: Transferred from Unutilized Fund	-	-
Add: Purchase Of Fixed Asset	24,921,162	3,466,915
Less: Fixed Assets Depreciation	9,807,200	5,768,797
<b>Total</b>	<u>21,411,607</u>	<u>6,297,645</u>
<b>Grand Total</b>	<u>40,183,255</u>	<u>25,627,333</u>
<b>Schedule 3: General Funds</b>		
<b>From Indian Fund</b>		
Opening Balance	11,115,706	6,792,824
Add: excess of income over expenditure	3,486,661	4,322,882
<b>Total</b>	<u>14,602,366</u>	<u>11,115,706</u>
<b>Grand Total</b>	<u>14,602,366</u>	<u>11,115,706</u>
<b>Schedule 4: Unutilized Funds</b>		
<b>a) Foreign Fund</b>		
Opening Balance	70,802,459	31,526,528
Add: Grants received during the year	286,176,976	281,429,117
Add: Grant received In Kind	-	8,367,023
Add: Misc Income	6,981	331,846
Add: Interest Income from Foreign funds	6,645,744	2,229,919
Less: Utilized during the year	288,983,264	253,081,975
Less: Transferred to Capital Fund	-	-
<b>Unutilized Balance</b>	<u>74,648,895</u>	<u>70,802,459</u>



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**b) Indian Funds**

## Restricted Fund

Opening Balance	32,654,503	42,746,878
Add: Grants received during the year	62,778,421	8,837,104
Add: Grant received In Kind	22,354,198	-
Add: Transferred from Unrestricted	-	-
Less: Transferred to Capital Fund	-	-
Less: Utilized during the year	51,630,636	18,929,478
Unutilized balance (a)	<u>66,156,486</u>	<u>32,654,503</u>

## Unrestricted Fund

Opening balance	10,928,806	7,685,398
Add: received during the year	1,162,680	3,261,150
Less: Transferred to Unrestricted	-	-
Less: Utilized during the year	97,987	17,743
Unutilized Balance (b)	<u>11,993,498</u>	<u>10,928,806</u>

Unutilized balance (a) + (b)

<u>78,149,985</u>	<u>43,583,309</u>
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**Grand Total**

<u>152,798,880</u>	<u>114,385,768</u>
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**Schedule 6: Cash & Bank Balance**As at  
31/03/2017As at  
31/03/2016**Cash In Hand**

Foreign Funds	50,117	84,715
Indian Funds	74,155	52,155
	<u>124,272</u>	<u>136,870</u>

**Bank Balances****Foreign**

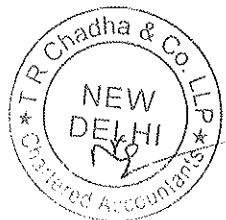
'HSBC SB A/c. No. 051499119007 (FCRA)	15,724,298	50,551,158
'PNB SB A/c No. 1988000102897186(FCRA)	6,047,737	5,811,825
Yes Bank SB A/c No. 000293900000090(FCRA)	46,016,007	-
'Fixed Deposits with Bank (Refer note. 4(a))	-	15,180,000
	<u>67,788,042</u>	<u>71,542,983</u>

**Indian**

'HSBC SB A/c. No. 051499119006 (INDIAN)	29,171,724	13,516,508
'PNB SB A/c No.1988000102940619 (INDIAN)	4,912,388	1,345,918
Fixed Deposits with Banks (Refer note.4(a))	57,985,000	35,985,000
<b>Total</b>	<u>92,069,112</u>	<u>50,847,426</u>

**Grand Total**

<u>159,981,427</u>	<u>122,527,279</u>
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**Schedule 7: Loans, Advances & Deposits****Foreign****Advances Towards**

Digital Equaliser Advances	1,225,689	985,492
Livelihood Prog Advances	1,252,900	1,246,000
Prepaid Exp	660,849	564,110
Other Advances	18,909	1,500
Advance:Staff	398,057	284,753
Advance:Other Than Staff	85,901	
Advance:to creditors	455,163	1,365,189
Interest Receivable HSBC	183,718	935,419
Interst Receivable Yes Bank	1,556,954	
Interst Receivable on FDR at CBI		38,996
Security Deposit for office	230,500	230,500
Security deposits Gas Cylinder	1,000	1,000
Security deposits: Rent	67,500	67,500
TDS Receivable	650,617	1,332,370
	<u>6,787,756</u>	<u>7,052,830</u>

**INDIAN**

Advances to Others	894,796	519,083
Advance:Staff	-	200
Housing Deposit	126,000	126,000
Clinton Fellowship - Security Deposits	26,000	846,000
Security Deposit	2,300,550	2,151,050
Interest Receivables	3,485,826	2,409,669
TDS receivables	784,541	915,363
	<u>7,617,713</u>	<u>6,967,365</u>
<b>Grand Total</b>	<u>14,405,469</u>	<u>14,020,194</u>

**Schedule 8: Current Liabilites & Provisions****FOREIGN****Expenses payable Towards**

Digital Equaliser Liabilites	238,509	260,606
Livelihood Prog. Liabilites	412,258	-
Administration Expenses payable	192,977	259,607
Advance from debtors	202,901	138,639
Advances to staff & others	180,581	146,227
Sundry creditors	2,549,247	6,807,995
Salary Payables	49,081	203,919
Duties & Taxes	1,648,053	1,997,453
Provisions Payable	505,164	487,802
<b>Total</b>	<u>5,978,771</u>	<u>10,302,248</u>

**INDIAN**

Livelihood programme payables	161,058	-
CF:Security Deposits:Fellow	110,000	95,000
Duties & Taxes	146,604	42,184
Other Payables	370,012	400,862
<b>Total</b>	<u>787,674</u>	<u>538,046</u>

**Grand Total**

	<u>6,766,445</u>	<u>10,840,294</u>
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**The American India Foundation Trust**  
**Schedules to the Income & Expenditure Account**  
**(All amounts in Indian Rupees)**

	For the year ended 31/03/2017	For the year ended 31/03/2016
<b>Schedule 9: Other Income</b>		
<b>Indian</b>		
Bank Interest	3,486,661	4,278,106
Miscellaneous Income		30,483
<b>Foreign Funds</b>		
Bank Interest	6,645,744	2,229,919
Miscellaneous Income	6,981	188,411
<b>Grand Total</b>	<b>10,139,386</b>	<b>4,308,589</b>

**Schedule 10: Program Expenses**

<b>Foreign Funds</b>		
The Digital Equaliser Programme	91,921,997	85,931,576
Education Prog. Expenses	53,816,864	50,122,666
Adobe youth voice Prog. Expenses		4,531,665
Clinton fellowship Prog. Expenses	11,927,333	9,851,264
Communication Prog. Expenses	4,818,118	3,955,426
Strategic partnership program	4,469,170	1,570,427
Leadership prog expenses	2,894,259	4,225,173
Livelihood Prog. Expenses	67,052,139	61,359,781
Public Health Programme Expenses	26,457,233	10,033,598
	<b>263,357,112</b>	<b>231,581,576</b>
<b>Indian Funds</b>		
Digital Equaliser Programme	36,553,748	13,122,360
Education prog exp	3,107,805	2,356,593
Livelihood Prog. Expenses	6,513,841	392,141
Service Corps Prog. Expenses(CF prog)	2,598,924	1,925,727
Veer project Expenses	2,856,318	1,132,660
	<b>51,630,636</b>	<b>18,929,481</b>
<b>Grand Total</b>	<b>314,987,748</b>	<b>250,511,057</b>

**Schedule 11: Administrative & General Expenses**

<b>Foreign Funds</b>		
Salaries staff	15,988,817	13,286,610
Rent	3,079,366	3,162,899
Other administrative exp	6,557,970	4,907,454
<b>Indian Funds</b>		
Bank charges	6,013	12,716
Misc exp	91,974	5,023
<b>Total</b>	<b>25,724,140</b>	<b>21,374,702</b>



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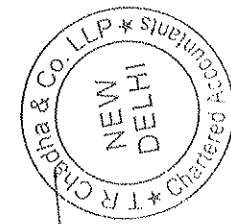
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**THE AMERICAN INDIA FOUNDATION TRUST**  
**Receipts and Payments Account**  
**For The Year Ended 31st March, 2017**  
**(All amounts in Indian Rupees)**

Receipts		Payments	
	Amount		Amount
<b>Opening Balance:</b>			
Cash In hand	136,870	Digital Equaliser Programme	105,462,353
Cash In Bank	71,225,409	Education prog exp	56,926,919
FDR's	51,165,000	Livelihood Prog. Expenses	73,112,964
		Service Corps Prog. Expenses(CF prog)	13,618,087
<b>Grant Received From:</b>		Veer project Expenses	2,856,318
		Communication Prog. Expenses	4,461,941
Grants Received		Strategic partnership program	4,469,170
Interest Received on Savings Account	350,128,077	Leadership prog expenses	2,894,259
Interest Received On FDR	7,697,122	Public Health Programme Expenses	26,438,933
	592,869	Administrative exp	30,733,460
		<b>Closing balance:</b>	
Miscellaneous Income	6,981	Cash in hand	124,272.00
Sale of Fixed Assets	13,500	Cash In Bank	101,872,154.61
		FDR's	57,985,000.00
<b>Total</b>	<b>480,955,829</b>	<b>Total</b>	<b>480,955,829</b>

for The American India Foundation Trust

For T R Chadha & Co LLP.  
 Chartered Accountants  
 Firm registration No.006711IN/NS00028



*Neeraj Goel*  
 CA. Neeraj Goel  
 Partner  
 Membership No. 057986

Place: New Delhi  
 Dated: 17/10/2017

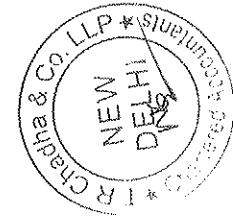
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 Authorized signatory

*Neeraj Goel*  
 Authorized signatory

**THE AMERICAN INDIA FOUNDATION TRUST: NEW DELHI**  
**SCHEDULES TO THE BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT**

**SCHEDULE - 5**  
**FIXED ASSETS**

Particulars	GROSS BOOK VALUE						Depreciation		NET BLOCK As At 31/03/2017
	Balance As on 01/04/2016	Addition before 30.09.16	Addition after 30.09.16	Assets Trf. During The Year	Total 31/03/2017	Rate of Depreciation	During the Yr.		
<b>FCRA</b>									
Computers	10,594,285.58	1,928,880	6,126,140	-	18,649,306	60%	9,351,741	9,297,564	
Computer-Software	9,805	-	80,500	-	90,305	60%	30,033	60,272	
Furniture & Fixtures	1,546,545	129,316	477,877	3,500	2,150,238	10%	191,130	1,959,108	
Office Equipments	6,974,347	1,258,090	269,110		8,501,547	15%	1,255,049	7,246,499	
<b>Sub Total (A)</b>	<b>19,124,983</b>	<b>3,316,286</b>	<b>6,953,627</b>	<b>3,500</b>	<b>29,391,396</b>		<b>10,827,953</b>	<b>18,563,443</b>	
<b>Indian</b>									
Computers	4,580,358	222,000	21,458,948		26,261,306	60%	9,319,099	16,942,207	
Furniture & Fixtures	131,164	-	178,000		309,164	10%	22,016	287,148	
Office Equipments	1,586,123		3,062,214	10,000	4,638,337	15%	466,085	4,172,253	
<b>Sub Total(B)</b>	<b>6,297,645</b>	<b>222,000</b>	<b>24,699,162</b>	<b>10,000</b>	<b>31,208,807</b>		<b>9,807,200</b>	<b>21,401,607</b>	
<b>Grand Total (A)+(B)</b>	<b>25,422,628</b>	<b>3,538,286</b>	<b>31,652,789</b>	<b>13,500</b>	<b>60,600,203</b>		<b>20,635,153</b>	<b>39,965,050</b>	
<b>Previous Year</b>	<b>19,114,779</b>	<b>954,073</b>	<b>18,884,927</b>	<b>200,705</b>	<b>38,753,074</b>		<b>13,330,446</b>		



*Subit*

*R Chandra & Co. LLP*



**Schedules to the balance sheet and income and expenditure account  
(All amounts in Indian rupees)**

**Schedule 12 Notes to accounts**

**I. Overview**

The American India Foundation Trust is an autonomous public charitable trust registered under the Indian Trust Act, 1882 vide Reg. number 236 in Book No.4, Vol No. 1854, under section 12A of Income tax Act vide number DIT (E)/2003-04/T-80010311498 dated 17.02.2004, w.e.f. 09.01.2003, under section 80G (5)(vi) vide number DIT(E)/2011-12/1018- DEL- TE 22985-18082011 dated 18.08.2011, under Foreign Contribution Regulations Act 2010 vide number 231660510 dated 17.11.2004 renewed for another 5 years vide letter dated 28.01.2016 w.e.f 01.11.2016. The trust was incorporated in the year 2002 to carry out charitable activities in terms of the objectives for which it was formed. The charitable activities carried out relate to the area of education, livelihoods, public health, empowerment and community development services in various states of India.

**II. Significant Accounting Policies**

**(i) Basis of preparation of financial statements**

The Financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. The financial statements are prepared in Indian rupees, rounded off to the nearest rupee.

**(ii) Use of estimates**

The preparation of financial statements is in conformity with the generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenditure for the year. Actual figures for these could differ from the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**(iii) Fixed Assets**

Fixed Assets are stated at cost of construction/acquisition. Cost is inclusive of Freight, duties, levies and any directly attributable cost of bringing the assets to their working condition for intended use. Assets purchased out of specific purpose grants are charged to the respective fund and capitalized at the end of the financial year.

**(iv) Depreciation**

Depreciation on Fixed Assets is charged using Written Down Value (WDV) method at the rates and in the manner provided in the Income Tax Act, 1961. The Trust has not charged depreciation on fixed assets to Income and Expenditure account. The same is adjusted from the capital fund related to fixed assets.

**(v) Revenue Recognition**

Grants/ Donations/ Fund received are recognized in the Income & Expenditure Account over the period necessary to match them with related costs, which they are intended to compensate. The unutilized Grants Donations/ Funds are reflected as a part of Unutilized Grants.

**(vi) Foreign currency transactions**

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the actual transactions.



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**(Vii) Investments**

All investments have been stated at the cost of acquisition. However, provisions for diminution in value is made to recognise a decline other than temporary in the value of investments.

**(viii) Provisions and contingent liabilities**

The Trust creates a provision when there arises a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the amount obligated. A disclosure for a contingent liability is made when there exists a possible obligation which may require outflow of resources in future or a present obligation that may not require an outflow of resources. However, in all such cases where the likelihood of outflow of resources is remote, no provision or disclosure is made.

The Trust has entered into agreements with Lending institutions for Micro Finance of Rickshaw's under the Rickshaw Sangh program being implemented through partner organizations. Investments are made in the form of FDRs which are termed as FLDG (First Loss Default Guarantee) Lien of the respective lending institutions is marked on these FDRs which are kept as a security for repayment of loan interest-charges on loans advanced to the extent of 10% of loans so advanced to partners.

**(ix) Employee Benefits**

- a) The Trust makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is defined contribution plan and Trust's contribution is recognized as an expense in the period in which services are rendered by the employee.
- b) The Trust has a funded scheme with LIC for gratuity payment to its employees. The contribution made is charged to Income and Expenditure account.
- c) The employees are entitled to leave encashment.

**III. Notes to Accounts**

(i) The Trust follows the accrual basis of accounting.

(ii) The Trust has charged cost of fixed assets purchased during the year to Fixed Assets account at the time of purchase. At the year end these assets are charged off to respective project expenses. Also, the total cost of Fixed Assets purchased is debited to Fixed Assets with corresponding increase in Capital Fund by way of a contra entry.

(iii) No provision for taxation has been made as the Trust is registered under Section 12 A of the Income Tax Act, 1961 and claims exemption under Section 11 of the Income Tax Act, 1961.

(iv)

A) The following amounts of FDs are under FLDG (First loss default guarantee) placed with the lending institutions for the Rickshaw Sangh program.

- a) Rs. 20 Laacs with BOM.
- b) Rs. 26 Laacs with BMB.
- c) Rs. 41.75 Laacs with Central Bank of India.
- d) Rs. 35 Laacs with UCO Bank.
- e) Rs. 17.10 laacs with Kashi Gomati Grameen Bank.
- f) Rs. 40.00 laacs with State bank of Patiala.

B) Aforementioned FLDG of Rs. 17,985,000/- are subject to confirmations.



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(v) The trust maintains separate set of accounts for Foreign Contributions as required under Rule 16 of Foreign Contribution (Regulation) Rules, 2011

(vi) The previous year figures have been regrouped or re-arranged wherever necessary and the figures have been rounded off to the nearest rupee.

(vii) Schedules 1-11 form a part of the Balance Sheet & Income and Expenditure Account of the Trust, read with notes to accounts as Schedule -12.

